



NATIONAL INSTITUTE OF TECHNOLOGY RAIPUR

(An Institute of National Importance)

G.E. Road, Raipur, Chhattisgarh- 492010

NITRR/R-1/2023/813.

Date: 03.10.2023

52nd Meeting of Finance Committee

Minutes

The 52nd meeting of the Finance Committee of NIT Raipur was held on 03.10.2023 from 11:30 A.M. onwards at Mini Conference Hall of the Institute.

Following Officials were present in the meeting:

1	Dr Suresh Haware	Chairman, Finance Committee
2.	Prof. N.V. Ramana Rao	Director, NIT Raipur
3.	Shri. Anil Kumar	Director (Finance), Ministry of Education (Representative of Joint Secretary and Financial advisor, Ministry of Education) Attended through online mode.
4.	Smt. Veena Dunga	Deputy Secretary (NITs), Ministry of Education (Representative of Joint Secretary and TS, Ministry of Education); Attended through online mode.
5.	Dr. Rajiv Prakash	Member & Director, IIT Bhilai, Attended through online mode
6.	Dr. P.Y. Dhekne	Member Secretary & Registrar (I/C), NIT Raipur

The Chairman welcomed all the members present in the meeting. The Finance Committee appreciated the services rendered by Dr. R. K. Tripathi, (Professor, Civil Engg.) as outgoing member of the Finance Committee and put on records the contributions made by him.

After ascertaining the quorum, the Chairman permitted the Member Secretary, Finance Committee to present the agenda items. The agenda-wise resolutions of the meeting are as under:

Item No.	Particulars
52.1	To confirm the Minutes of 51 st Meeting of FC held on 25.07.2023
Resolution	The Finance Committee confirmed the minutes of 51 st Meeting of FC held on 25.07.2023

52.2	To note the action taken report on the minutes of 51 st Meeting of FC held on 25.07.2023
Resolution	The Finance Committee noted the action taken report on the minutes of 51 st Meeting of FC held on 25.07.2023
52.3	To Consider the recommendations of 36 th BWC to be held on 29.09.2023.
Resolution	<p>The Finance Committee recommended the following items of the 36th BWC:</p> <p>Agenda 36.3: The construction of a lightweight temporary shed for Chemistry Lab and Physics Lab at the Cycle Stand Ground at an estimated cost of Rs. 79,84,193/-</p> <ul style="list-style-type: none"> ➤ The Finance committee noted the approval granted by the BWC and that the work will be executed through open tendering by the Institute. <p>Agenda 36.4: Temporary construction of two large rooms for academic purposes in the space adjacent to Maker space at an estimated cost of Rs. 79,63,997/-:</p> <ul style="list-style-type: none"> ➤ The Finance committee noted the approval granted by the BWC and that the work will be executed through open tendering by the Institute. <p>Agenda 36.5: Additional cost of Rs. 48,19,17,000/- for construction of four floors of the Academic Annex Building with total Carpet Area of 6400 Sq m and Built-up Area of 10293 Sq m by CPWD vertically above the G+2 Classroom Building at the existing campus of NIT Raipur from the Corpus fund.</p> <p>It was informed to the Finance committee that the construction of four floors having carpet area 6400 Sqm with built up area of 10239 Sq m has been already approved in the 36th meeting of BoG in 2017 at a cost of Rs 48,19,17,000. However, due to cost escalation, it has now increased to 52,45,24,400. Further, the BoG in their 59th meeting has approved the construction of G+2 building at a cost of 29, 90, 34, 200/-. So, the total cost is Rs. 82,35, 58, 600/-. The space will be utilized for the classrooms, faculty rooms and the library which is required urgently and necessarily.</p> <ul style="list-style-type: none"> ➤ The Finance Committee recommended the proposal for construction of additional four floors of the Academic Annex Building with total Carpet Area of 6400 Sq. Mt. and Built-up Area of 10293 Sq. m by CPWD vertically above the G+2 Classroom Building at the existing campus of NIT Raipur. The sources of the fund shall be as hereunder. <p>Rs. 152033775 from EWS fund to be provided by the MoE Rs.147000425/- from other sources Rs. 524524400/- from the Corpus fund of the Institute</p> <p>Agenda 36.6: Installation of a Grid connected roof top solar power plant of 700 kWp on the main building of NIT Raipur using RESCO (Renewal Energy Service Company Model):</p> <ul style="list-style-type: none"> ➤ The Finance committee recommended the proposal of the BWC to BoG and resolved that the work will be executed through open tendering by the Institute. It was instructed to take feedback of the currently working Solar Power Plant under RESCO model and go ahead with the proposed project through Open Tender.

52.4	To consider and recommend the revised budget estimate for the Financial Year 2023- 2024 and the budget estimate for the Financial Year 2024-2025 of NIT Raipur.
Resolution	The Finance Committee considered and recommended the Revised Estimate of the F.Y. 2023-24 and Budget Estimate for the F.Y. 2024-25 to the Board for approval.
52.5	To consider and recommend the replacement of Battery Bank of existing 3*60 kVA online UPS of Central Computer Centre and installation of Battery Health Monitoring system.
Resolution	<p>The Finance committee considered and recommended the proposal to rebuild the HPC stack, replacement of the dead batteries of the 3 x 60 kVA online UPS and provisioning of a Battery Health Monitoring System and AMC for 3 years duration of the HPC facility, the 3 x 60 kVA online UPS, 8 x 3TR precision ACs for HPC and 417 client access systems in the CCC at a cost of Rs. 315 Lacs with \pm 10% variation.</p> <p>The Finance Committee recommended the proposal to be carried out through an open tender (Technical and Financial) part. The Finance Committee requested the nomination of one Expert from the IIT Bhilai for the finalization of the tendering process and technical parameters of the proposal.</p>
Any other matter with the permission of the Chair	
52.6	To consider and recommend the payment of 20% of the CAPEX cost to Telecommunications Consultants India Limited (TCIL), Public-Sector enterprise, DoT, GoI for setting up 5G use case lab at NIT, Raipur
Resolution	The Finance Committee considered and recommended the payment of 20% CAPEX as the contribution to Telecom Consultants India Ltd. (TCIL) for setting up 5G use case lab at NIT Raipur.

As there was no other item for discussion, the meeting ended with a vote of thanks to the Chair.



Dr. P.Y. Dhekne
Registrar & Member Secretary



Dr. Suresh Haware
Chairman, Finance Committee